## **ORDINANCE NO. 91-20**

## AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO MAKE CERTAIN FUND ADVANCES.

## **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:**

- **SEC. 1:** That the Finance Director is hereby authorized to make the following fund advances:
  - \$50,000 from the General Fund (#001) to the Mechanics Fund (#676) to cover existing and projected negative balances until such time as increased rates repay the shortfall.
- **SEC. 2:** That the Clerk of Council is hereby authorized to forward a certified copy of this Ordinance to the Medina County Auditor.
- **SEC. 3:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- **SEC. 4:** That this Ordinance shall be in full force and effect at the earliest period allowed by law.
- PASSED: <u>May 11, 2020</u> ATTEST: <u>Kathy Patton</u> Clerk of Council SIGNED: <u>John M. Coyne, III</u> President of Council APPROVED: <u>May 11, 2020</u> SIGNED: <u>Dennis Hanwell</u> Mayor