ORDINANCE NO. 159-22

AN ORDINANCE AUTHORIZING THE JOB CREATION GRANT PAYMENTS TO CARLISLE BRAKE & FRICTION / FRICTION PRODUCTS.

- WHEREAS: Ordinance No. 154-07, passed September 24, 2007 adopted a Job Creation Grant Program for the City of Medina, Ohio to provide incentives to businesses to retain, create and expand employment opportunities within the City of Medina without utilizing tax revenues or impacting negatively upon the local school system; and
- **WHEREAS:** Ordinance No. 194-14, passed November 24, 2014, adopted new guidelines effective December 24, 2014; and
- **WHEREAS:** Ordinance No. 63-17, passed May 8, 2017, authorized the Job Creation Grant Agreement #JCG13 for Carlisle Brake & Friction; and
- WHEREAS: Ordinance No. 114-20, passed June 22, 2020, authorized the Job Creation Grant Agreement #JCG21 for Carlisle Brake & Friction; and
- **WHEREAS:** The Business Development Committee met to review the progress of these two grants and is recommending the payment of \$51,750.06 (\$18,750.06 for JCG13 & \$33,000.00 for JCG21).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

- **SEC. 1:** That the Job Creation Grant payment of \$51,750.06 to Carlisle Brake & Friction is hereby authorized.
- SEC. 2: That the funds to cover this payment in the amount of \$51,750.06 are available in Account No. 001-0749-56630.
- SEC. 3: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- **SEC. 4:** That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED:	<u>September 12, 2022</u>		John M. Coyne, III President of Council
ATTEST:	Kathy Patton Clerk of Council	APPROVED:	September 14, 2022
		SIGNED:	Dennis Hanwell
		_	Mayor