

**ORDINANCE NO. 160-23**

**AN ORDINANCE AMENDING ORDINANCE NO. 80-23, PASSED APRIL 24, 2023, RELATIVE TO THE CONTRACT WITH REA & ASSOCIATES FOR THE PREPARATION OF THE CITY'S CAFR, AND DECLARING AN EMERGENCY.**

**WHEREAS:** Ordinance No. 80-23, passed April 24, 2023, authorized the Mayor to enter into a three-year contract with Rea & Associates, Inc. for the preparation of the City's CAFR in accordance with accounting principles generally accepted in the United States of America (GAAP) for the years ending December 31, 2022, December 31, 2023, and December 31, 2024; and

**WHEREAS:** The costs of our 2022 GAAP Conversion were \$2,600 above the contract amount of \$26,000 due to the requirement to implement GASB 87 which deals with leases.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:**

**SEC. 1:** That Section 3 of Ordinance No. 80-23, passed April 24, 2023, is hereby amended to read, in part, as follows: "That the fees for these services shall not exceed \$28,600 for the year ending December 31, 2022".

**SEC. 2:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

**SEC. 3:** That this Ordinance shall be considered an emergency measure necessary for the immediate preservation of the public peace, health and safety, and for the further reason that the work as already been completed; wherefore, this Ordinance shall be in full force and effect immediately upon its passage and signature by the Mayor.

**PASSED:** October 10, 2023

**SIGNED:** John M. Coyne, III  
President of Council

**ATTEST:** Kathy Patton  
Clerk of Council

**APPROVED:** October 10, 2023

**SIGNED:** Dennis Hanwell  
Mayor