## **ORDINANCE NO. 16-25**

## AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO MAKE CERTAIN FUND TRANSFERS.

## **BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:**

- **SEC. 1:** That the Finance Director is hereby authorized to make the following fund transfers:
  - \$140,000 from the MCRC Operating Fund (#574) to the MCRC Capital Fund (#575) in accordance with the Joint Operating Agreement between the City of Medina and the Medina City School District, passed by Medina City Council on July 9, 2001, via Ordinance No. 101-01, and amended on November 25, 2013, via Ordinance No. 191-13, and amended on July 11, 2022 via Ordinance No. 143-22.
  - \$11,500 from the General Fund (#001) to the Railroad Fund (#145) for the City's share of the railroad operation. Reference Ordinance No. 228-24, passed December 9, 2024.
- **SEC. 2:** That the Clerk of Council is hereby authorized to forward a certified copy of this Ordinance to the Medina County Auditor.
- **SEC. 3:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- **SEC. 4:** That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED:	January 13, 2025	SIGNED: <u>John M. Coyne, III</u> President of Council
ATTEST:	Kathy Patton Clerk of Council	APPROVED: January 14, 2025
		SIGNED: <u>Dennis Hanwell</u> Mavor