

ORDINANCE NO. 206-24

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO MAKE CERTAIN FUND ADVANCES.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

SEC. 1: That the Finance Director is hereby authorized to repay the following fund advance:

- \$3,152,900.00 from (390) Downtown Redevelopment TIF Fund to (001) General Fund

SEC. 2: That the Finance Director is hereby authorized to make the following fund advance:

- \$3,125,200.00 from (001) General Fund to (390) Downtown Redevelopment Fund

SEC. 3: That the Clerk of Council is hereby authorized to forward a certified copy of this Ordinance to the Medina County Auditor.

SEC. 4: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SEC. 5: That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED: November 12, 2024

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: November 13, 2024

SIGNED: Dennis Hanwell
Mayor