ORDINANCE NO. 211-24

AN ORDINANCE AMENDING SECTIONS 161.13 (C) (5) AND 161.13 (C) (6) OF THE CODIFIED ORDINANCES OF THE CITY OF MEDINA, OHIO RELATIVE TO ALLOCATION OF INCOME TAX FUNDS.

WHEREAS: That Section 161.13 of the codified ordinances of the City of Medina, Ohio presently reads as follows pertaining to Allocation of Funds:

161.13 ALLOCATION OF FUNDS.

The funds collected under the provisions of this chapter shall be distributed as follows **beginning January 1, 2024:**

- **WHEREAS:** That Section 161.13 (C) (5) of the codified ordinances of the City of Medina, Ohio presently reads as follows:
 - (5) Thirty-one and a half percent (31.5%) of the net available income tax receipts received annually shall be used to defray operating and capital expenses of the General Fund of the City.
- **WHEREAS:** That Section 161.13 (C) (6) of the codified ordinances of the City of Medina, Ohio presently reads as follows:
 - (6) Three and one-half percent (3.5%) of the net available income tax receipts received Annually shall be used to defray general purpose capital expenses.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

SEC. 1: That Section 161.13 of the codified ordinances of the City of Medina, Ohio shall be amended to read as follows pertaining to Allocation of Funds:

161.13 ALLOCATION OF FUNDS.

The funds collected under the provisions of this chapter shall be distributed as follows beginning January 1, 2024 January 1, 2025:

- **SEC. 2:** That Section 161.13 (C) (5) of the codified ordinances of the City of Medina, Ohio shall be amended to read as follows:
 - (5) *Thirty-one and a half percent (31.5%)* <u>Thirty percent (30%)</u> of the net available income tax receipts received annually shall be used to defray operating and capital expenses of the General Fund of the City.
- **SEC. 3:** That Section 161.13 (C) (6) of the codified ordinances of the City of Medina, Ohio shall be amended to read as follows:

- (6) *Three and one-half percent (3.5%)* Five percent (5%) of the net available income tax receipts received annually shall be used to defray general purpose capital expenses.
- **SEC. 4:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- **SEC. 5:** That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED:	November 25, 2024	SIGNED: James A. Shields President of Council Pro-Tem	
ATTEST:	<u>Kathy Patton</u> Clerk of Council	APPROVED:	<u>November 25, 2024</u>
		SIGNED:	John M. Coyne, III Acting Mayor

Effective date: January 1, 2025