

ORDINANCE NO. 53-26

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO AN EMPLOYER ADOPTION AGREEMENT TO IMPLEMENT THE OHIO DEFERRED COMPENSATION ROTH 457 OPTION FOR EMPLOYEES OF THE CITY OF MEDINA OHIO.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

- SEC. 1:** That the Mayor is hereby authorized and directed to enter into an Employer Adoption Agreement to implement the Ohio Deferred Compensation Roth 457 Option for employees of the City of Medina Ohio.
- SEC. 2:** That a copy of the Agreement is marked Exhibit A, attached hereto and incorporated herein.
- SEC. 3:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- SEC. 4:** That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED: March 23, 2026

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: March 24, 2026

SIGNED: James A. Shields
Mayor

Execution

The duly authorized responsible official has executed this document for the Eligible Employer, and the Board (by its representative) has accepted as of the date noted below.

ORD. 53-26
Exh. A

CITY OF MEDINA

Eligible Employer

JAMES A. SHIELDS, MAYOR

Responsible Official (printed name)

[Handwritten Signature]

Responsible Official Signature

Mayor
Title

3/24/2026

Date

PUBLIC EMPLOYEES RETIREMENT BOARD

Accepted for the Program

Date

Employer Services for You

The Board Office is responsible for administration of Ohio DC, which includes maintaining employer and employee account records, investing payroll deferrals/contributions, processing withdrawal requests and generating employer and employee account statements.

Employers with questions or needing assistance should contact the finance department of the Board Office.

Board Office:

Ohio Deferred Compensation
257 East Town Street, Suite 400
Columbus, Ohio 43215-4623

Phone: 614-466-7245, Option 4

Phone Hours: The Board Office staff is available to assist employers Monday-Friday from 7:30 a.m.-3:30 p.m.

Fax: 614-728-2601

Email: finance@OhioDC.org.